

CASE STUDY

Variant Bio Inc.



Streamlining Finance and Operations with NetSuite

Variant Bio enhances purchasing controls, automates payments, and optimizes financial management with NetSuite, achieving greater efficiency and scalability.

Company Name: Pramand LLC

Location(s):

- Seattle, WA

Industry: Life Sciences

SuiteSuccess Edition: Financials First Standard

NetSuite Subscription Duration (Months): 36

Add-on NetSuite Modules:

- None

User License Count - General Access:

- 5

User License Count - Employee Center:

- 1 (5-pack)

Customizations (Workflows, Integrations,
Custom Solutions, PDFs):

- Purchase Order Approval Workflow
- Vendor Bill Approval Workflow
- ACH Payment Automation

Third Party Solutions / Connectors:

- Divvy
- SquareWorks AP Automation
- Direct ACH File Submission

Project Start: June 15, 2023

Go-Live Date: October 2, 2023

► Why did they decide to implement NetSuite?

Variant Bio, focused on developing life-saving therapies through genetic research, outgrew QuickBooks as transaction volumes, user management, and purchasing complexities increased. NetSuite provided the flexibility to streamline processes, integrating third-party tools like SquareWorks for OCR capabilities and direct bank file submission for electronic payments.

► Initial Goals and Objectives of the Project

- Implement better purchasing controls with department-level approval workflows.
- Integrate Divvy, SquareWorks, and direct ACH file submission.
- Enable department-level budget vs. actual reporting.
- Define unique user roles with permissions for better financial oversight.



► Goals and Objectives Achieved

- Successfully went live on time and under budget.
- Improved accounts payable efficiency with AI-powered SquareWorks.
- Enhanced purchasing oversight for department-level budgeting and reporting.
- Automated ACH payments via direct SFTP connection and NetSuite Electronic Payments.

While the rollout of a new accounting system is daunting, our implementation was extremely smooth, efficient, and speedy thanks to the Centium team. They customized NetSuite to fit our needs and provided valuable training. We have significantly improved our finance processes and highly recommend Centium as a NetSuite implementation partner.

Kairi Beck
Director of Finance
Variant Bio, Inc.