

CASE STUDY

Vineyard Capital Partners, LLC



Scaling Success: Vineyard Capital Partners' NetSuite Transformation

Discover how Vineyard Capital Partners consolidated 15 companies and nearly 90 locations into a single NetSuite instance, enhancing financial reporting and internal controls.

Company Name: Vineyard Capital Partners, LLC
Location(s):

- Tallahassee, FL

Industry: Venture Capital: Life Sciences, Death
Care, Medical

SuiteSuccess Edition: Financials First Premium
NetSuite Subscription Duration (Months): 60

Add-on NetSuite Modules:

- None

User License Count - General Access:

- 38
- 27 users added since Go-Live

User License Count - Employee Center:

- 1 (5-pack)

Customizations (Workflows, Integrations,
Custom Solutions, PDFs):

- Vendor Bill Approval Workflow
- Vendor Approval Workflow
- Journal Entry Approval Workflow
- Custom Workflow to default segment values and restrict GL accounts

Third Party Solutions / Connectors:

- Bill.com
- Divvy

Project Start: March 13, 2023

Go-Live Date: July 1, 2023

► Why did they decide to implement NetSuite?

Vineyard Capital Partners was founded in 2002 with a commitment to provide growth capital to exceptional entrepreneurs. They partner with businesses and management teams that have demonstrated track records of starting or purchasing businesses and then improving their operations. One of the businesses owned by Vineyard was Pinnacle Funeral Services. They were using NetSuite, which Centium was the implementation partner. They knew that NetSuite could handle the addition of the other business segments and help with consolidated reporting better than QuickBooks could.

► Initial Goals and Objectives of the Project

- Create a single NetSuite instance with a unified Chart of Accounts.
- Consolidate all businesses in real-time.
- Improve internal controls with approval workflows for Vendors, Vendor Bills, and Journal Entries.



► Goals and Objectives Achieved

- Successfully went live on time and under budget.
- Successfully consolidated 15 companies across 90 locations.
- •Better consolidated reporting in real-time using NetSuite
- Standardized a single Chart of Accounts across multiple businesses.

NetSuite has been a game-changer for us. The implementation process was well-organized, and the support provided was exceptional. We're very satisfied with the results.

Wayne Durrett

Chief Accounting Officer
Vineyard Capital Partners, LLC