

# CASE STUDY

Zenas BioPharma, Inc.



## Unifying Global Operations with NetSuite

Zenas BioPharma needed a seamless ERP solution to manage financials and procurement across multiple countries and currencies. With NetSuite, they achieved real-time reporting, increased purchasing controls, and a streamlined global consolidation—all within 120 days.

Company Name: Zenas BioPharma, Inc.

Location(s):

- Waltham, MA
- Hong Kong, China
- Switzerland

Industry: Venture Capital: Life Sciences

SuiteSuccess Edition: Financials First Standard

NetSuite Subscription Duration (Months): 36

Add-on NetSuite Modules:

- OneWorld

User License Count - General Access:

- 5
- 8 - users added since Go-Live

User License Count - Employee Center:

- 16 (5-packs)
- (15 were added after go-live)

Customizations (Workflows, Integrations,  
Custom Solutions, PDFs):

- Purchase Order Approval Workflow
- Vendor Bill Approval Workflow
- Journal Entry Approval Workflow
- Cash Disbursements Approval

Third Party Solutions / Connectors:

- HitPoint (China Module)

Project Start: August 2, 2021

Go-Live Date: November 1, 2021

## ► Why did they decide to implement NetSuite?

Zenas BioPharma is committed to being a leader in the development and commercialization of transformative immunology-based therapies so that patients with autoimmune diseases can reimagine life. With operations in Massachusetts, Hong Kong, and Switzerland there was a need for a global ERP that would report in real time and from three different currencies to consolidated US dollars. With NetSuite they were able to implement their Procure-to-Pay and financials modules quickly, in less than 120 days.

## ► Initial Goals and Objectives of the Project

- Create a global NetSuite instance with US and China Entities in consolidated USD currency
- Implement increased purchasing controls using approval workflows
- Have a specific module for local reporting in China
- Bring in historical detailed transactions from QuickBooks to NetSuite



## ➤ Goals and Objectives Achieved

- Successfully went live on time and under budget.
- Increased purchasing controls using custom approval
- Global consolidation of China and US entities

*The implementation team at Centium helped us customize and tailor our NetSuite template to the very precise processes we wanted. They spent the time and effort listening to us and they delivered practical solutions for all our needs. Our system is now control ready!*

**Charles Boyer**

Senior Accounting Manager  
Zenas BioPharma